

Careers, Financial Capability and Economic wellbeing

Summer 1



Year 5

Borrowing and earning money

Lesson Outlines

Discussion Questions

Why might people choose different ways to pay for something?

When things cost a lot of money, how do people pay and why do they choose to pay in this way?

What makes an enterprise successful or unsuccessful?

How important is salary to job satisfaction?

Reading Materials

- *One hen, Katie Smith Milway*
- *Lemonade in winter: a book about two kids counting money, Emily Jenkins*
- *The lemonade stand: the gang learn about starting a business, Marianne Lewis*
- *Too small to fail, Morris Glezman*
- *Rickshaw girl, Mitali Perkins*

LESSON ONE

Pupils learn that money can be borrowed but there are risks associated with this

Pupils • understand there are different ways that people can pay for something (including online, loans, credit cards and hire-purchase schemes) • can explain the difference between manageable and unmanageable debt and how this can make people feel • can identify where people can access reliable information and support

LESSON TWO

Pupils learn about enterprise

Pupils • can identify skills that make someone enterprising • know what is needed to plan and set up an enterprise • can weigh up the risks and benefits of running an enterprise and explain what makes a successful enterprise

LESSON THREE

Pupils learn what influences people's decisions about careers

Pupils • understand that money is one factor in choosing a job and that some jobs pay more than others • can debate the extent to which a person's salary is more or less important to job satisfaction • understand how people choose what job to do